

CUSTOMIZE YOUR LIFE INSURANCE POLICY TO FIT YOUR NEEDS

North American Company Riders & Endorsements



Life insurance is not a one size fits all solution, so North American offers you several benefit options to tailor your policy to your needs. Here you will find the riders and endorsements that may be added to your life insurance policy to help meet your financial protection needs.

Several riders and endorsements are automatically included with your policy at no additional premium cost, while others require additional premium to be paid. Riders and endorsements are subject to product and state availability. Be sure to consult with your North American representative to learn about product availability and for more detailed information.

Available riders and endorsements can be found in the following product categories.

- I. Indexed Universal Life Insurance
- II. Universal Life Insurance
- III. Term Life Insurance
- IV. Survivorship GIUL Indexed Universal Life Insurance

I. Indexed Universal Life Insurance

Below are several riders and endorsements that are available with our indexed universal life insurance products.

- **Accelerated Benefit Endorsement**
This endorsement gives you the opportunity to access a portion of the death benefit proceeds in the event of a terminal illness. It provides access of up to 75% (maximum \$250,000) of the policy's face amount if you are diagnosed with a terminal illness that will likely result in death within 24 months as verified by your physician (state variations apply). This endorsement will automatically be included at issue. Not available for those with certain health conditions.
- **Accelerated Death Benefit Endorsement for Chronic and Terminal Illness**
We offer options that allow a policyowner to use a portion of the death benefit to cover some of the expenses of a chronic or terminal illness such as nursing home or home health care costs. Your agent will be able to advise you of the eligibility requirements.
- **Accidental Death Benefit Rider**
This rider provides additional benefit if death is caused by an accidental bodily injury and occurs within 90 days of the injury. This rider may not be available with certain health conditions or hazardous sports. The rider must be elected at issue for issue ages 15 days to 65 years and is subject to underwriting requirements. Please see your representative for more information.
- **Children's Term Insurance Rider**
This rider allows you to add term life insurance coverage on all children, natural or legally adopted, who are at least 15 days old and less than 20 years old.
- **Chronic Illness Accelerated Benefit Rider**
This accelerated benefit rider advances a portion of the death benefit if the insured person (the "insured") becomes chronically ill, which is defined as permanently unable to perform at least two of the six Activities of Daily Living or the person has a severe cognitive impairment. The rider is not available to insureds over issue age 75, or on insureds with certain health conditions. An administrative fee is required at the time of election. The death benefit will be reduced by the amount of the death benefit accelerated. Since benefits are paid prior to death, a discount will be applied to the death benefit accelerated. As a result, the actual amount received will be less than the amount of the death benefit accelerated. Additional exclusions

and limitations apply. This rider may not be exercised at the same time as the Accelerated Benefit Endorsement. (In Minnesota, this rider is known as the Accelerated Benefit for Continuous Confinement.)

- **No Lapse Guarantee Rider**

The No Lapse Guarantee Rider gives you more guaranteed death benefit protection (subject to premium payment requirements). Policy loans, cost of riders, and withdrawals may limit this feature. Refer to the policy contract or see your North American representative for complete details.

- **Paid Up Protection Rider**

The Paid Up Protection Rider (Life Protection Rider in Texas) gives the policyholder the option to continue the policy at a reduced Death Benefit and prevent the policy from entering the Grace Period due to an excessive loan amount. The benefit is available provided the policy has been in force for at least 15 years, the insured's attained age is at least 70, and the loan percentage is at least 96%. The loan percentage equals the outstanding loan value, if any, divided by the account value. The Paid Up Protection Rider is only available on policies in which the Guideline Premium Test plan has been elected. The policyholder can choose to exercise the rider benefit after it becomes available. There is a one-time charge equal to 4% of the Account Value at the time this benefit is exercised. The Paid Up Protection Rider is a great option for those planning to take loans from their policy.

- **Protection Pour In Rider¹**

Under this feature, the insured can surrender the policy and retrieve 93% of all premiums received in the first policy year, in excess of the required Threshold Premium (please refer to your policy illustration for details)². The surrender value is also reduced by any previous

partial surrenders and any outstanding loan balances. This feature is offered during the policy's initial surrender charge period on a non-guaranteed basis.

- **Waiver of Monthly Deductions Rider**

The Waiver of Monthly Deductions Rider waives monthly charges, monthly loads, administrative fees, and any other rider charges after the insured has been totally disabled for six months. This rider may not be available with certain health conditions.

- **Waiver of Surrender Charge Endorsement¹**

This is a great benefit in the event that home care or confinement to an eligible institution must be used. The Waiver of Surrender Charge Endorsement waives the partial surrender processing fee and the surrender charge on any partial or full surrender in a policy month up to the monthly benefit amount if the primary insured has been confined 30 consecutive days to or received home care services for 30 days from an eligible institution.



II. Universal Life Insurance

Below are several riders and endorsements that are available with our universal life insurance products.

- **Accelerated Benefit Endorsement**

This endorsement gives you the opportunity to access a portion of the death benefit proceeds in the event of a terminal illness. It provides access of up to 75% (maximum \$250,000) of the policy's face amount if you are diagnosed with a terminal illness that will likely result in death within 24 months as verified by your physician (state variations apply). This endorsement will automatically be included at issue. Not available for those with certain health conditions.

- **Accidental Death Benefit Rider**

This rider provides additional benefit if death is caused by an accidental bodily injury and occurs within 90 days of the injury. This rider may not be available with certain health conditions or hazardous sports. The rider must be elected at issue for issue ages 15 days to 65 years. Rider is subject to underwriting requirements. Please see your representative for more information.

- **Children's Term Insurance Rider**

This rider allows you to add term life insurance coverage on all children, natural or legally adopted, who are at least 15 days old and less than 20 years old.

- **Chronic Illness Accelerated Benefit Rider**

This accelerated benefit rider advances a portion of the death benefit if the insured person (the "insured") becomes chronically ill, which is defined as permanently unable to perform at least two of the six Activities of Daily Living or the person has a severe cognitive impairment. The rider is not available to insureds over issue age 75, or on insureds with certain health conditions. An administrative fee is required at the time of election. The death benefit will be reduced by the amount of the death benefit accelerated. Since benefits are paid prior to death, a discount will be applied to the death benefit accelerated. As a result, the actual amount received will be less than the amount of the death benefit accelerated. Additional exclusions

and limitations apply. This rider may not be exercised at the same time as the Accelerated Benefit Endorsement. (In Minnesota, this rider is known as the Accelerated Benefit for Continuous Confinement.)

- **Guaranteed Insurability Rider**

With the Guaranteed Insurability Rider you may purchase additional insurance without providing evidence of insurability. You may only purchase additional insurance on the Regular Option Dates and the Alternate Option Dates. The rider must be elected at issue and is available for issue ages 15 days to 40 years.

- **Premium Guarantee Rider**

With this rider, you can extend the death benefit guarantee period beyond the initial period to your choice of age or length of time up to age 120³. (If the premium requirements of the Premium Guarantee Rider are not met, significantly higher premiums may be necessary to keep the policy in force.)

- **Waiver of Monthly Deductions Rider**

When this rider is elected, it will waive monthly cost of insurance charges, monthly loads, administrative fees, and any other rider charges should the insured become totally disabled for six months. This rider may not be available with certain health conditions.

III. Term Life Insurance

Below are several riders and endorsements that are available with our term life insurance product.

- **Accelerated Death Benefit Endorsement**

This endorsement provides you the opportunity to access a portion of the death benefit proceeds in the event of a terminal illness. It provides access of up to 75% (maximum \$250,000) of the policy's face amount if you are diagnosed with a terminal illness that will likely result in death within 24 months as verified by your physician (state variations apply). This endorsement will automatically be included at issue. Not available for those with certain health conditions.

- **Additional Insurance Option Rider**

This feature allows you to increase your death benefit amount by 25% to 50% within the first three policy years if you qualify (depending on issue age), with minimal health information. Your increased premiums will be based upon your original issue age and underwriting risk classification. Only available for Super Preferred Non-Tobacco and Preferred Non-Tobacco risk classifications.

- **Additional Insured Rider**

This rider provides term life insurance protection on the life of an additional insured. It may be elected at issue.

- **Children's Term Insurance Rider**

This rider allows you to add term life insurance coverage on all children, natural or legally adopted, who are at least 15 days old and less than 20 years old.

- **Monthly Income Endorsement**

This Endorsement will allow the policyowner to specify the base policy's death benefit proceeds to be paid in an initial lump sum, followed by level monthly payments for 5 to 30 years, followed by a lump sum. Although it is revocable by the beneficiary, it will appear within the policy.

- **Waiver of Premium Rider**

The Waiver of Premium Rider will waive the premium payment if the primary insured becomes disabled. The rider applies to the base policy and any added riders. The rider may be elected at issue for issue ages 18 years to 59 years. Restrictions and limitations apply. Rider is subject to underwriting requirements.



IV. Survivorship GIUL

Below are several riders and endorsements that are available with our Survivorship GIUL indexed universal life insurance product.

- **Accelerated Death Benefit Endorsement for Chronic and Terminal Illness**

We offer options that allow the policyowner to use a portion of the death benefit proceeds if the insured is certified with a chronic or terminal illness. Your agent will be able to advise you of the eligibility requirements.

- **Estate Preservation Rider**

The Estate Preservation Rider provides an additional benefit amount of 125% up to a maximum coverage amount of \$10 million of the base plan's face amount should both insureds die within four years of the issue date. Rider is available only at issue and is subject to underwriting requirements.

- **Survivorship Policy Split Exchange Endorsement**

The Policy Split Exchange Endorsement allows the policy to be split into two separate non-variable individual life insurance policies at any time with evidence of insurability. The total face amount

of the individual policies may not exceed the face amount of the Survivor policy. However, in cases where there is a court order such as divorce, dissolution of a business or repeal of the Unlimited Marital Deduction, or at least a 50% reduction in the maximum federal estate tax rate, the policy may be split without evidence of insurability. This endorsement is automatically included with the policy subject to eligibility requirements.

- **Survivor Premium Guarantee Rider**

With this rider, you can extend the death benefit guarantee period beyond the initial period to your choice of age or length of time up to age 120. This rider can only be added at issue⁴. (If the premium requirements of the Premium Guarantee Rider are not met, significantly higher premiums may be necessary to keep the policy in force.) When this rider is added, the base policy No Lapse Guarantee period is reduced to three years for all issue ages.

¹ In Massachusetts, the Protected Pour In Rider and the Waiver of Surrender Charge Endorsement are provisions within the policy.

² On a non-guaranteed basis, this benefit provides protection from surrender charges to a portion of all premiums received in the first policy year. If the policy is surrendered during the initial surrender charge period, the policyowner can retrieve a percentage (Protected Pour in Percentage) of all premium received in the first policy year in excess of the cumulative Threshold Premium shown in the Schedule of Policy Benefits, less any previous partial surrenders or outstanding loan balances. The Minimum Protected Pour in Percentage is shown in the Schedule of Policy Benefits and is subject to change. Note that the amount provided by the Protected Pour in provision is not available for loans or partial surrenders.

³Guaranteed coverage varies by product for all issue ages provided the specific no lapse guarantee premium requirement is met. Please refer to your North American representative for details. If you do not meet the requirement significantly higher premiums may be necessary to keep the policy in force. Paying a premium that is equal to, but not greater than the no lapse guarantee premium will keep the policy in force, but may result in a negative or zero account value. By paying only the no lapse guarantee premium you may be forgoing the advantage of building more cash values. After the no lapse guarantee period, coverage can be guaranteed to any age up to age 120 through the Extended No Lapse Guarantee. The Extended No Lapse Guarantee ensures that coverage will continue even if the policy's net cash surrender value is insufficient to pay the monthly deductions, provided that the sum of the premium guarantee accounts is greater than or equal to the policy debt. The Extended No Lapse Guarantee does not prevent the policy from entering the grace period during the no lapse guarantee period. The performance of the Extended No Lapse Guarantee is extremely sensitive to prompt payment; premiums must be made on time and in a consistent manner to keep the guarantee. By paying only the premium required to satisfy the Extended No Lapse Guarantee, you may be forgoing the advantage of building more cash values. Restrictions may apply. Disclosure may vary if policy contains a base NLG and an Extended NLG added by rider.

⁴ The Waiver of Surrender Charge Option is not allowed on policies that have selected the Survivor Premium Guarantee Rider or have the Return of Premium death benefit option.

Index Universal Life products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

Life insurance policies have terms under which the policy may be continued in force or discontinued. Current risk rates and interest rates are not guaranteed. Therefore, the planned periodic premium may not be sufficient to carry the contract to maturity. The Index Accounts are subject to caps and participation rates. In no case will the interest be credited be less than zero percent. Please refer to the customized illustration provided by your agent for additional detail. The policy's death benefit is paid upon the death of the insured. The policy does not continue to accumulate cash value and excess interest after the insured's death. For costs and complete details, contact North American Company at (877) 872-0757.

Survivorship GIUL is issued on policy form series LS171 without the Waiver of Surrender Charge and policy form series LS171W with the Waiver of Surrender Charge, Accelerated Benefit Endorsement is issued on form series LR352A, Accelerated Death Benefit Endorsement for Chronic Illness and Terminal Illness is issued on form series LR465 and LR463 for Survivorship GIUL, Accelerated Death Benefit Endorsement for Terminal Illness is issued on form series LR466 and LR464 for Survivorship GIUL, Accidental Death Benefit Rider is

issued on form series LR370A, Additional Insurance Option Rider is issued on form series LRS-313A, Additional Insured Rider is issued on form series LR401A, Children's Term Insurance Rider is issued on form series LR458, and LR456 for Builder IUL, and LR451 for ADDvantage term, Chronic Illness Accelerated Benefit Rider (Accelerated Benefit Rider for Continuous Confinement in MN) is issued on form series LR450A, Estate Preservation Rider is issued on form series LR461, Guaranteed Insurability Rider is issued on form series LR373A, Monthly Income Endorsement is issued on form series LR403A, No Lapse Guarantee Rider is issued on form series LR436A, Paid Up Protection Rider (Life Protection Rider in Texas) is issued on form series LR419A, Premium Guarantee Rider is issued on form series LR452, Protected Pour In Rider is issued on form series LR418A, Survivorship Policy Split Exchange Endorsement is issued on form series LR462, Survivor Premium Guarantee Rider is issued on form series LR460, Waiver of Monthly Deductions Rider is issued on form series LR416B, Waiver of Surrender Charge Endorsement is issued on form series LR417A; or state variations by North American Company for Life and Health Insurance, Executive Office, Chicago, IL 60607. Products, features, riders, endorsements or issue ages may not be available in all jurisdictions. Limitations and restrictions may apply.



We're Here for Life®

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